

Landmark Renewable Fuel Bill Receives Royal Assent

Senate passes biofuels blending measure with strong bi-partisan support

OTTAWA, ONTARIO--(Marketwire - June 26, 2008) - The Canadian Renewable Fuels Association (CRFA) today congratulated members of the Canadian Senate for passing Bill C-33, a landmark biofuels bill which will require 5% renewable content in gasoline by 2010, and 2% renewable content in diesel fuel by no later than 2012. Senators from both the governing Conservatives and opposition Liberals endorsed the measure without amendment.

"Will passage of this law, Canada today embarked upon a new era that will see us grow beyond oil as our only transportation fuel," said Gordon Quaiattini, President of the Canadian Renewable Fuels Association. "This new law will help diversify Canada's fuel supply, reduce harmful greenhouse gas emissions, and provide Canadian farmers with new market opportunities."

According to Natural Resources Canada's GHGenius lifecycle model, the renewable fuel standard as outlined in Bill C-33 will result in a 4.2 megatonne reduction in harmful greenhouse gas emissions - the equivalent of removing over one million cars and their CO2 emissions from Canadian roads, every year.

"With oil at \$140 a barrel, the case for viable alternatives to fossil fuels has never been stronger," concluded Quaiattini. "Ethanol, biodiesel, cellulose ethanol, and other emerging next generation biofuels are the only viable alternative to fossil fuels in cars and trucks today. This is the start of newer, better, and more innovative fuels. This is the start of real choice at the pump."

The renewable fuels bill, coupled with the federal ecoENERGY for Biofuels program, will see the construction of new homegrown biofuels industry in Canada. Twenty new world-class facilities are expected to deliver new investment and create new jobs in rural communities across Canada.